

Message Text

CONFIDENTIAL

PAGE 01 SAIGON 14019 030913Z

14

ACTION TRSE-00

INFO OCT-01 EA-11 ADP-00 AID-20 IGA-02 EB-11 DODE-00 RSR-01

RSC-01 /047 W

----- 128026

P R 030834Z JUL 73

FM AMEMBASSY SAIGON

TO SECSTATE WASHDC PRIORITY 5504

INFO CDRUSARBCO /BCOF-FO/SUKIRAN JAPAN

CINCUSARPAC/GPCO-F/FT. SHAFTER HI

C O N F I D E N T I A L SAIGON 14019

E.O. 11652: GDS

TAGS: EFIN, VS

SUBJECT: TRANSFER OF CURRENCY

FOR TREASURY DEPARTMENT

REF: SAIGON 13059 AND 13782

1. ARMY HAS ADVISED US THAT U.S. TREASURY APPROVAL FOR THEIR PURCHASING AND HANDLING THE DENOMINATIONS ABOVE \$20 IS REQUIRED, AS U.S. FORCES REGULATIONS PROHIBIT DISBURSING OF SUCH DENOMINATIONS. EMBASSY ALSO UNDERSTANDS THAT ARMY WILL BE BRINGING A PLANE TO SAIGON ABOUT AUGUST 7 OR 8 TO RETRIEVE \$20 AND SMALLER BILLS; THAT THIS PLANE WILL RETURN TO OKINAWA AND THAT CENTRAL FUNDING ON OKINAWA WILL HAVE TO MAKE A RUN TO U.S. FOR ADDITIONAL SMALLER DENOMINATIONS. THUS, WE UNDERSTAND THAT TRANSPORTATION OF LARGER CURRENCY NOTES COULD BE DONE AT NO ADDITIONAL COST.

2. U.S. DOLLAR 13 MILLION FIGURE REPORTED REFTEL COMPOSED OF \$8.5 MILLION IN \$100 DENOMINATIONS AND \$4.4 MILLION IN \$50 DENOMINATIONS. AMOUNT OF CURRENCY IN DENOMINATIONS OF \$20 AND LESS SAID TO BE \$1.4 MILLION.

3. EMBASSY REQUESTS TREASURY APPROVAL FOR ARMY TO PURCHASE AND TRANSPORT BACK TO U.S. CURRENCY NOTES IN DENOMINATIONS OVER \$20.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 SAIGON 14019 030913Z

WE UNDERSTAND THAT AMERICAN EXPRESS WOULD PURCHASE THESE NOTES

FROM NATIONAL BANK AND IN TURN SELL THEM TO U.S. ARMY. ARMY
WOULD HAVE RECOURSE AGAINST AMERICAN EXPRESS WHICH WOULD HAVE
RECOURSE AGAINST NATIONAL BANK FOR ANY COUNTERFEIT NOTES.

4. REQUEST A RESPONSE ASAP AS AMEXCO MUST BEGIN SORTING LARGER
NOTES BY AUGUST 6 IF TRANSACTION TO BE COMPLETED. FYI. NATIONAL
BANK FOREIGN EXCHANGE HOLDINGS, EXCLUDING CURRENCY, ARE CURRENTLY
ABOUT \$100 MILLION. END FYI.
MARTIN

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 03 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: worrelsw
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SAIGON14019
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS MARTIN
Errors: N/A
Film Number: n/a
From: SAIGON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730756/aaaabpdj.tel
Line Count: 70
Locator: TEXT ON-LINE
Office: ACTION TRSE
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 73 SAIGON 13059, 73 SAIGON 13782
Review Action: RELEASED, APPROVED
Review Authority: worrelsw
Review Comment: n/a
Review Content Flags:
Review Date: 06 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06-Dec-2001 by shawdg>; APPROVED <27 FEB 2002 by worrelsw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TRANSFER OF CURRENCY FOR TREASURY DEPARTMENT
TAGS: EFIN, VS
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005